



PRESS RELEASE

Bank Al-Maghrib and Palestine Monetary Authority sign memorandum of understanding

Washington D.C., 13 October 2017

Bank Al-Maghrib and Palestine Monetary Authority signed on Friday October 13, 2017, in Washington D.C., a Memorandum of Understanding (MoU) as part of cooperation relations between the two institutions.

The agreement, which replaces the MoU signed by the two central banks on July 13, 2012, aims at strengthening bilateral cooperation in areas of mutual interest and exchanging expertise, particularly in the fields of monetary policy, financial stability, banking supervision, financial inclusion, human resources, strategic planning and information systems.

The agreement was signed by Mr. Abdellatif Jouahri, Governor of Bank Al-Maghrib, and Mr. Azzam Shawwa, Governor of Palestine Monetary Authority, on the sidelines of their participation in the Annual Meetings of the International Monetary Fund and the World Bank in Washington.